

Exhibit C

Miller, Atara

From: Rappaport, Lary Alan <LRappaport@proskauer.com>
Sent: Wednesday, July 17, 2019 2:23 PM
To: Miller, Atara; rcamara@ferraiuoli.com; martin.sosland@butlersnow.com;
jason.callen@butlersnow.com; mpico@rexachpico.com
Cc: Barak, Ehud; Desatnik, Daniel; Stevens, Elliot; Alonzo, Julia D.
Subject: Urgent motion for leave to file sur-reply on standing issue

Counsel –

In Martin's emails with Atara regarding the scope and schedule for briefing Ambac's motion for stay relief and request for discovery, he requested that Ambac dismiss its Motion due to lack of standing or to explain why it believes it has standing. Ambac neither dismissed its Motion nor provided its reasoning. As a result, we advised the Court on at least two occasions that, depending on the nature of the argument Ambac unveiled for the first time in its reply, the Oversight Board may have to request permission to file a sur-reply. See, e.g., Opposition at paragraph 5.

Having read Ambac's July 16th reply, the Oversight Board will file an urgent motion requesting leave to file a sur-reply on the standing issue. Please let us know by **5 p.m. Eastern today** whether you oppose, or do not oppose, our request for leave to file a sur-reply so that we may advise the Court of your position on the issue.

Thank you,
Lary

Lary Alan Rappaport
Partner

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